

Earmarked Reserves Forecast

Description	Forecast Balance 1 April 2018 £	Expected Use/ (Contribution) 2018/19 £	Forecast Balance 31 March 2019 £	Reason for Reserve/Proposed Use
Delivering the Efficiency Plan/ Strategic Investment Reserve	(2,000,000)	0	(2,000,000)	To be used for one-off investment leading to improved efficiency and savings.
MTFP Cashflow	(3,468,017)	44,197	(3,423,820)	To be retained to cover any timing delays in achieving savings targets
Environmental Services Vehicles and Plant	(10,000,000)	1,000,000	(9,000,000)	To fund borrowig costs in relation to the plant and equipment purchased for use in delivering Environmental Services contract.
Insurance Reserve	(1,083,690)	(57,000)	(1,140,690)	Actuarial valuation of future insurance costs
Other General Reserves	(5,671,967)	125,000	(5,546,967)	To fund specific corporate or service specific risks and funding needs
Total Earmarked Reserves	<u>(22,223,674)</u>	<u>1,112,197</u>	<u>(21,111,477)</u>	